

Early Warning System

DFC-9000104234

AfricInvest IV

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Quick Facts

Countries	Egypt, Ivory Coast, Kenya, Morocco, Nigeria
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Proposed
Bank Risk Rating	U
Borrower	AfricInvest Capital Partners Management III LLC
Sectors	Finance
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 500.00 million

Project Description

This Project is expected to have a highly developmental impact through the Fund’s equity investments in 12 to 15 portfolio companies located in low- and lower-middle income countries in North and Sub-Saharan Africa. Africa comprises roughly 15% of the world’s population yet bears 70% of the world’s poor. Further compounding the precarious economic position is the that the IMF is forecasting a 1.7% economic contraction for the continent in 2020. The Fund’s investment strategy will have positive developmental impact by growing middle-market businesses thus creating employment and increasing local income through profits, tax revenue, and the procurement of local goods and services. The Fund will also provide a wealth of experience and technical know-how to its portfolio companies through strategic planning and balance sheet restructuring, enhancing research capabilities, policy formulation, improving financial management and reporting, and via recruitment of highly skilled management. The Fund will guide portfolio companies in sourcing, evaluating and negotiating ventures, add-on acquisitions andpartnerships. The Fund will also assist in identifying and developing new products and services that meet international standards and are underdeveloped in the African market.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure

Bank Documents

- Public Information Summary [Original Source]