Early Warning System

DFC-2026-KNIAZHAVIGGR

Kniazha (VIG Group) Reinsurance Facility

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Quick Facts

Countries	Ukraine
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	PJSC Ukrainian Insurance Company Kniazha
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 100.00 million

Project Description

According to the Bank’s website, the Project will bolster the political risk insurance market in Ukraine through the provision of a $25 million reinsurance facility, providing DFC reinsurance coverage on a portfolio of war risk insurance policies up to $100 million. This reinsurance will allow primary insurers to offer more comprehensive coverage to their policyholders, which include a range of small and medium enterprises (SMEs) and a small share of homeowners, thereby attracting further investment and contributing to Ukraine’s reconstruction and recovery.

Early Warning System Project Analysis

DFC insurance coverage for insurance providers who issue policies covering damage to SME and corporate assets due to political violence, specifically war risk coverage, are classified as Financial Intermediary B (FI-B) for environmental and social assessment.

Based on DFC's due diligence, the Facility's downstream investments are anticipated to pose environmental and social risks that are site specific and can be readily mitigated though the application of sound environmental and social management practices.

Investment Description

- US International Development Finance Corporation (DFC)

DFC Product Type: Political Risk Insurance
DFC Insured Amount: $25,000,000
Total Project Costs: Coverage of a portfolio up to $100,000,000

Private Actors Description

Private Joint Stock Company Ukrainian Insurance Company Kniazha, a subsidiary of Vienna Insurance Group, is a non-life insurer in Ukraine.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ukrainian Insurance Company Kniazha	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]