Early Warning System

DFC-2026-CORISBANKINTE

Coris Bank International Benin (CBI Benin)

Quick Facts

Countries	Benin
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	FI
Borrower	Coris Bank International Benin
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.40 million
Loan Amount (USD)	$ 8.40 million
Project Cost (USD)	$ 14.40 million

Project Description

According to bank provided information, the investment is a loan portfolio guarantee to support lending to small and medium enterprises (“SMEs”), particularly to those operating in the private health sector.

Benin faces public health challenges, including high rates of morbidity, mortality, and malaria, which are detrimental to Benin’s development. Life expectancy at birth is estimated to be just 63.4 years and Benin ranks 171 out of 195 countries on the Global Health Security Index, a ranking of health security and access. Lack of investment in Benin’s healthcare sector drives these negative health outcomes. Currently, the Beninese government only spends one percent of GDP on healthcare, but the IMF estimates Benin would need to spend nine percent of its estimated 2030 GDP to achieve the United Nations 2030 health goals. In response to these challenges, the Project is expected to have a positive development impact in Benin by helping to address the country’s healthcare financing gap. More specifically, the Project will seek to improve the quality and availability of healthcare services in Benin by allocating 50% of proceeds to SMEs in the healthcare sector. The Project will also address women’s lack of representation in healthcare leadership by allocating 10% of proceeds to women-owned/led SMEs.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Coris Bank International Benin (Financial Intermediary)

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]