

 Early Warning System

DFC-2025-SONDIALEPOLYSI

Sondiale Polysilicon



Quick Facts

Countries	Morocco
Specific Location	Tan-Tan Province in the region of Guelmim-Oued Noun, in southwestern Morocco
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Sondiale SA
Sectors	Energy, Industry and Trade, Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.72 million
Loan Amount (USD)	\$ 4.72 million
Project Cost (USD)	\$ 9.44 million



Project Description

As stated by the US DFC, the project consists of a pre-investment Project Development ("PD") funding in the amount of Four Million Seven Hundred and Twenty Thousand U.S. Dollars (\$4,720,000) that will be provided as a reimbursable grant from DFC to [Sondiale SA](#), a special purpose company planning to build a large polysilicon production facility. The PD funds will fund pre-investment project development workstreams necessary to prepare for DFC's potential long-term debt underwriting of the Project to develop, build, own, and operate a 30,000 metric ton (MT) polysilicon production facility. This facility will support industries reliant on high-purity polysilicon, including the photovoltaic and semiconductor industries worldwide.

The work will take place over approximately 12 months and will be largely conducted on site in the Tan-Tan Province in the region of Guelmim-Oued Noun, in southwestern Morocco. DFC support for the Project would reduce the dependence of regional supply chains on long-standing and dominant Chinese polysilicon suppliers.



Investment Description

- US International Development Finance Corporation (DFC)



Private Actors Description

As stated by Bloomberg, GPM Holding SA operates as a holding company. The Company, through its subsidiaries, operates as a renewable energy company. According to its website, GPM Holding SA is a Morocco-based clean-energy and industrial platform specializing in the construction, ownership and operation of real assets across the entire renewable energy value chain.

The group operates across five complementary verticals: utility-scale solar power generation, solar panel manufacturing, advanced materials (polysilicon), solar services and maintenance, and clean-energy mobility solutions.

[Sondiale](#) is one of the projects in the company's portfolio.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GPM Holding SA	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

Promoter - GPM Holding SA:

Phone: +212 539 945 952

Email: info@gp-maroc.ma

Address: Corner of Oujda Avenue and Tan-Tan Residence, Perla Offices, 12th Floor, Office No. 60, Tangier

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#)