

 Early Warning System

DFC-2025-MKANGOLANCASTE

Mkango Lancaster REE PD



Quick Facts

Countries	Malawi
Specific Location	Songwe Hill, Phalombe
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Lancaster Exploration (Mkango Resources Ltd.)
Sectors	Mining, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.60 million
Loan Amount (USD)	\$ 4.60 million
Project Cost (USD)	\$ 11.00 million



Project Description

As stated in the project disclosure document, DFC will provide pre-investment project development financing of \$4,600,000 to Lancaster Exploration to complete Recipient's Front-End Engineering Design (FEED) Study for the Songwe Hills Rare Earths Project in Malawi, in order to prepare the project for potential DFC debt financing.



Investment Description

- US International Development Finance Corporation (DFC)



Private Actors Description

As stated on the company's website, Mkango Resources Ltd. (TSX-V/AIM: MKA) is a Canadian dual listed mineral exploration and development company on the UK and Canadian stock exchanges. Mkango Resources Ltd. is the parent company of Lancaster Exploration.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mkango Resources Ltd.	Parent Company	Mining
Grupa Azoty	Buyer	Industry and Trade	contracts with	Mkango Resources Ltd.	Client	Mining



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#)

Media

- [DFC is supporting Lancaster Exploration as it develops the Songwe Hill rare... \(DFC's LinkedIn post\)](#)
- [U.S. International Development Finance Corporation Provides Project Development... \(Company's PR\)](#)
- [“Friendshoring” rare earths processing \(DFC's PR\)](#)