Early Warning System

DFC-2025-KNIAZHAVIGGR

Kniazha (VIG Group) Reinsurance Facility

Early Warning System

Kniazha (VIG Group) Reinsurance Facility

DFC-2025-KNIAZHAVIGGR

Quick Facts

Countries	Ukraine
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	Ukrainian Insurance Company Kniazha PJSC (Vienna Insurance Group)
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 100.00 million

Project Description

As stated by the DFC, the project consists of the provision of war risk insurance to businesses and homeowners in Ukraine through a reinsurance facility provided by DFC to Kniazha. According to the bank, this reinsurance will allow primary insurers to offer more comprehensive coverage to their policyholders, which include a range of small and medium enterprises (SMEs) and a small share of homeowners, thereby attracting further investment and contributing to Ukraine’s reconstruction and recovery.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Ukrainian Insurance Company Kniazha (Financial Intermediary) **is owned by** Vienna Insurance Group - VIG (Parent Company)

Private Actors Description

As stated on the company's LinkedIn account, Insurance Company "Kniazha Vienna Insurance Group" is a reliable Ukrainian insurance company that has been constantly developing and operating in the Ukrainian insurance market since 1997, and since 2005 it has been a part of the powerful European financial structure Vienna Insurance Group.

As stated by Bloomberg, Vienna Insurance Group AG Wiener Versicherung Gruppe is an Austrian insurance company. The Company offers property and casualty, life, healthcare, and reinsurance. Vienna Insurance operates through a network of offices in Austria and Eastern Europe.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]