

# DFC-2025-CARBONVENTURES

Carbon Ventures Africa TA



# Early Warning System Carbon Ventures Africa TA

### **Quick Facts**

Countries Congo, Democratic Republic of Specific Location Grand Katanga US International Development Finance Corporation (DFC) **Financial Institutions** Status Approved **Bank Risk Rating Borrower** Carbon Ventures Advisors Ltd. Climate and Environment, Finance, Technical Cooperation Sectors Investment Type(s) Advisory Services **Investment Amount (USD)** \$ 0.54 million **Project Cost (USD)** \$1.10 million



## **Project Description**

As stated by the DFC, this technical assistance activity will provide funding to support Carbon Ventures Africa (CVA) in preparing the Grand Katanga Reforestation Project for a financial raise. This requires, and this Grant Funding will support, completing Project design; obtaining a validated Verra (a leading carbon registry) project design document (PDD) which will detail the project including its size, location, crediting period, credit ownership, baseline, and additionality; finalizing contracts with Local Community Forest Concessions (CFCLs); and building community capacity through consultation with local residents and leaders.



# **Investment Description**

• US International Development Finance Corporation (DFC)



## **Private Actors Description**

As stated on the client company's website, Carbon Ventures Africa is a business that restores native forests on deforested and degraded land in Africa, in cooperation with local communities, NGOs, technical specialists and international partners. The company was started in 2022 by the founders of <u>Power Ventures Africa</u>, and plans to plant more than 10 million trees over the next 5 years, removing more than 5 million tonnes of CO2e by 2050.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Power Ventures Africa Ltd.	Parent Company	Finance	owns	Carbon Ventures Africa Ltd.	Client	Finance

#### **Contact Information**

No project contacts provided at the time of disclosure.

#### **ACCESS TO INFORMATION**

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

# ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability



## **Bank Documents**

• Project Disclosure [Original Source]