

DFC-2025-BANKOFPALESTI

Bank of Palestine PSC loan



Early Warning System Bank of Palestine PSC loan

Quick Facts

Countries Palestine, West Bank, Gaza **Financial Institutions** US International Development Finance Corporation (DFC) Status **Bank Risk Rating** С Borrower Bank of Palestine PLC Finance, Industry and Trade Sectors Investment Type(s) \$ 100.00 million **Investment Amount (USD) Project Cost (USD)** \$ 125.00 million



Project Description

According to the Bank's website, the project consists of a direct loan for on-lending to SMEs in the West Bank.

The Project will have a positive development impact in the Palestinian Territories by increasing access to finance for SMEs. The Project is expected to facilitate both new SME lending in the West Bank and the restructuring of existing loans to SMEs adversely impacted by the ongoing economic crisis, enabling these enterprises to continue operating and ultimately support the West Bank's economic recovery.

Early Warning System Project Analysis

According to the Public Information Summary, DFC loans to financial institutions for small and medium enterprise on-lending are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as low risk and further review and consent is not required for these investments.



Investment Description

• US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Bank of Palestine (Financial Intermediary)



Private Actors Description

Bank of Palestine was one of the first banks to be established in Gaza in 1960. BoP is currently the largest national bank in WB&G operating as a universal bank with the largest network of 56 branches and offers a broad range of products and services to corporate, Small and Medium Enterprises, retail and micro customers. The Bank is listed on Palestine Securities Exchange with the main shareholder, the Shawa family, directly owning 25.7% of BoP's capital. Other major shareholders include Palestine Investment Fund, Blakeney Investment Fund (UK-Based), Qais al-Ghanim Group (Kuwait) and IFC.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

• Project Disclosure [Original Source]