

 Early Warning System

DFC-2024-WBCCOOPERATI

WBC - Cooperativa de Ahorro y Credito 23 de Julio Ltda.



## Quick Facts

<b>Countries</b>	Ecuador
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Cooperativa de Ahorro y Credito 23 de Julio Ltda.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 9.00 million
<b>Loan Amount (USD)</b>	\$ 9.00 million



## Project Description

According to the Public Information Summary, the Project is expected to have a positive development impact in Ecuador by expanding MSME credit, with target allocations to rural MSMEs and women owned/led MSMEs. The Project operates primarily in the Ecuadorian highlands, which has an agriculture-based economy and a population that has faced high rates of poverty. Additionally, 23deJulio provides training to its clients with the objective of improving MSME financial literacy and operations. DFC has qualified the Project as 2X based on the Borrower's intent to meet and/or exceed the 2X criteria for women representation in its leadership team and percentage of Project proceeds allocated to 2X eligible MSME clients. Given the Project characteristics, the Project is categorized as Exceptionally Impactful per DFC's Impact Quotient ("IQ").



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## Early Warning System Project Analysis



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## People Affected By This Project



## Investment Description

- US International Development Finance Corporation (DFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Cooperativa de Ahorro y Credito 23 de Julio Ltda](#) (Financial Intermediary)



## Private Actor Relationship

## Private Actors Description



## Contact Information

No contacts available at the time of disclosure

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>





## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)