

 Early Warning System

DFC-2024-VASTUHOUSINGF

Vastu Housing Finance Corporation Limited



Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Vastu Housing Finance Corporation Limited
Sectors	Construction, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 55.00 million



Project Description

According to the Bank's website, the project consists of a long term financing to support the origination of approximately 3,400 mortgage loans to the economically weaker segment of the population in India.

The Project is expected to have a positive development impact in India by supporting access to affordable housing and micro, small, and medium enterprise (MSME) loans for Indians in the "Economically Weaker Section" (EWS) and "Lower Income Group" (LIG) population segments.

The Project will provide affordable home loans to over 2,000 Indians in the EWS and LIG segments, over 95% of which will include women as a sole borrower or co-borrower. The Project will also provide over 1,000 loans to MSMEs, the majority of which are expected to be women-owned or -led.



Investment Description

- US International Development Finance Corporation (DFC)



Private Actors Description

Vastu Housing Finance Corporation Ltd. is a housing finance company in India, which offers a wide range of home loan products.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Vastu Housing Finance Corporation Limited	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)