

 Early Warning System

DFC-2024-THEASIAFOUNDADA

The Asia Foundation (Vietnam)



Quick Facts

Countries	India, Laos, Vietnam
Financial Institutions	Asian Development Bank (ADB), US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	The Asia Foundation
Sectors	Law and Government
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 0.19 million
Project Cost (USD)	\$ 0.19 million



Project Description

According to the bank statement, "the Asia Foundation will carry out development activities, including programs to promote economic reform and development, women empowerment and governance and law reform in the Project Countries.



Early Warning System Project Analysis

The insurance coverages in the original contract are determined to be Category C as the activities are expected to result in minimal adverse environmental and social impacts. The execution of three additional annexes under the existing DFC political insurance contract does not pose any additional environmental and social risks.



Investment Description

- Asian Development Bank (ADB)
- US International Development Finance Corporation (DFC)

The project with an investment amount of \$196,850.79 and covered property insurance up to \$787,403.16 is supported by the U.S International Development Finance Corporation (DFC) through an existing political insurance contract.



Private Actors Description

The Asia Foundation is a registered 501(c)(3) organization with headquarters in San Francisco, CA.

According to the NGO's website, The Asia Foundation is a nonprofit, mission-driven international development organization committed to improving lives across Asia.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The Asia Foundation	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)