

 Early Warning System

DFC-2024-SUSTAINABLESOL
SUSTAINABLE SOLAR ASSETS 1 (PTY) LTD



Quick Facts

Countries	Benin, Congo, Democratic Republic of, Madagascar, Mozambique, Sierra Leone, South Africa, Togo, Uganda, Zambia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	SustainSolar - Sustainable Solar Assets 1 (Pty) Ltd
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 6.11 million
Loan Amount (USD)	\$ 6.11 million
Project Cost (USD)	\$ 12.05 million



Project Description

As stated on the project disclosure document, the proceeds of the Loan will be used by the Borrower to finance the purchase of containerized solar generation systems and battery energy storage systems (“Containerized Solar Mini-Grids”) designed and assembled in South Africa by Sustainable Solar Systems, a subsidiary of the Sustainable Energy Group. The Borrower will provide short term vendor financing to decentralized clean energy developers across Sub Saharan Africa to facilitate their purchase of the Containerized Solar Mini-Grids.



Investment Description

- US International Development Finance Corporation (DFC)

The investment consists of a US\$ 6,108,800 direct loan with a 5-year tenor and 3-year availability period.



Private Actors Description

As stated on the company's website, SustainSolar, a wholly owned subsidiary of SustainGroup, offers an innovative range of modular, plug-and-play solar powered and solar-ready solutions for various applications, including mini-grids, remote healthcare centers and Commercial and Industrial power users. Our products are made with top-tier components, and are designed in Cape Town, South Africa. Operating since 2018, SustainSolar has a strong presence in the sub-Saharan region. We have extensive experience in designing, commissioning, shipping and servicing turn key PV generation and battery storage systems across sub-Saharan Africa. With a robust track record, we've successfully installed over 80 systems across 15 African countries (Angola, Benin, DRC, Lesotho, Madagascar, Malawi, Namibia, Niger, Senegal, Sierra Leone, South Africa, South Sudan, Sudan, Uganda, Zambia).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SustainSolar - Sustainable Solar Assets 1 (Pty) Ltd	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)