



DFC-2024-SUCDENCOTEDI
SUCDEN COTE D'IVOIRE



Quick Facts

Countries	Ivory Coast
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	SUCDEN S.A.; SUCDEN-CI
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 113.48 million



Project Description

According to the Bank's website, the objective of this project is to fund long-term working capital lines in cocoa commodity trade finance activities in the Ivory Coast.

The Project is expected to support the livelihoods of smallholder farmers in Cote d'Ivoire who supply cocoa beans to SUCDEN. The DFC loan will provide working capital for SUCDEN to purchase cocoa from smallholder farmer coops. By 2028, the Project is expected to generate \$183 million in local procurement from smallholder cocoa farmers and \$154 million in payments to the government. Through its sustainability programs, SUCDEN aims to improve incomes for farmers, protect forests, and ensure 100% traceability in the supply chain.



Early Warning System Project Analysis

The Project has been screened as Category B because impacts are generally site specific and readily mitigated, though there are elevated supply chain concerns related to child labor, forced labor, and biodiversity. In accordance with DFC's 2020 Environmental and Social Policy and Procedures (ESPP), this Project has been classified as Special Consideration as a result of heightened risks of child labor and forced labor associated with cocoa production in Cote d'Ivoire.



Investment Description

- US International Development Finance Corporation (DFC)

A 4-year direct loan of an amount up to \$20 million.



Private Actors Description

SUCDEN Côte d'Ivoire ("SUCDEN-CI") sources cocoa beans in Côte d'Ivoire and is wholly owned by SUCDEN S.A., a global agricultural commodity trader with more than 70 years of experience. SUCDEN-CI does not own any farms, the beans are sourced from smallholder farmers who are either members of cooperatives or sell to the same intermediaries every year.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SUCDEN CI	Client	-
-	-	-	-	SUCDEN S.A.	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)