

 Early Warning System

DFC-2024-SOMMALIFELIMIT

Sommalife Limited



Quick Facts

|                         |  |
|-------------------------|--|
| Countries               | Ghana  |
| Specific Location       | Northern Ghana   |
| Financial Institutions  | US International Development Finance Corporation (DFC) |
| Status                  | Active   |
| Bank Risk Rating        | B  |
| Borrower                | Sommalife Limited                                      |
| Sectors                 | Agriculture and Forestry                               |
| Investment Type(s)      | Loan   |
| Investment Amount (USD) | \$ 1.00 million  |
| Project Cost (USD)      | \$ 1.00 million  |



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## Project Description

According to the Bank's website, the DFC loan will enable Sommalife to expand its operations and increase shea purchases from women smallholder farmers, and eventually expand into additional commodity value chains. Sommalife works directly with smallholder farmers to promote sustainable farming techniques and ensure the long-term preservation of shea parklands. The Project is expected to purchase commodities from 100,000 smallholder farmer suppliers, and provide financial literacy and sustainable agricultural practices training to 120,000 smallholder farmers through a trainer-of-trainers approach. Sustainable agricultural practices to be disseminated include: agroforestry, post-harvest best practices, water management, and preventing deforestation. Sommalife developed farmer training modules in collaboration with researchers from local universities and technical assistance providers, and the company recruited a value chain and community development specialist to lead onboarding and coaching of lead trainers. Sommalife plans to partner with Advans Ghana, a leading microfinance institution in Ghana, to develop and deliver financial literacy training.



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## Early Warning System Project Analysis

The Project has been screened as Category B because impacts are site-specific and readily mitigated. Operational activities include buying/selling shea nut, providing training to farmers, operating and facilitating seedling nurseries and facilitating loans to a limited number of smallholder farmers.



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## Investment Description

- US International Development Finance Corporation (DFC)

\$1,000,000 DFC USD-equivalent Principal & Interest Synthetic Local Currency Loan (SLCL) in GHS, senior/unsecured



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### Private Actors Description

*Sommalife* is a shea-nut processing/distribution company that works primarily with rural women groups in in northern Ghana.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2   | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Sommalife Limited | Client               | -                      |



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## Contact Information

*No contacts available at the time of disclosure.*

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

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You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>





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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)