

 Early Warning System

DFC-2024-SFCFINANCELIM

SFC Finance Limited



Quick Facts

Countries	Angola, Benin, Botswana, Burkina Faso, Cameroon, Cape Verde, Congo, Democratic Republic of, Congo, Republic of, Egypt, Ghana, Ivory Coast, Kenya, Lesotho, Madagascar, Malawi, Mali, Mauritius, Morocco, Mozambique, Namibia, Nigeria, Rwanda, Senegal, South Africa, Tanzania, Togo, Tunisia, Uganda, Zambia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	SFC Finance Limited
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.00 million
Project Cost (USD)	\$ 95.00 million



Project Description

According to the Bank's website, the project consists of a financing to expand the Borrower's debt financing to small and medium enterprises ("SMEs") in Africa.

The Project is expected to provide loans to at least 27 SMEs, while providing significant technical assistance to facilitate growth. The Project is also part of a 2X Flagship Fund, qualifying as 2X due to the Borrower's commitment that at least 30% of its investees will be women-owned or -led, as well as committing to gender diversity among the Borrower's own staff and senior management.



Early Warning System Project Analysis

DFC loans to non-bank financial institutions for the expansion of debt financing to small and medium enterprises (“SMEs”) are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. These downstream loans are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream loans have been pre-screened as low risk for and further review and consent is not required for these loans.

Significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated.



Investment Description

- US International Development Finance Corporation (DFC)

A \$65,000,000 loan with a 10-year tenor.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [SFC Finance Limited](#) (Financial Intermediary)



Private Actors Description

SFC Finance Limited was a private limited company that provided debt financing to small and medium-sized enterprises (SMEs) in Sub-Saharan Africa. The company was launched in 2014 as a partnership between AfricInvest, FMO, MicroVest Capital Management, and Finnfund. It was dissolved in 2024.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)



Other Related Projects

- DFC-2024-SFCFINANCETA SFC Finance TA