

 Early Warning System

DFC-2024-SATYAMICROCAPI

Satya MicroCapital Limited



## Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Satya MicroCapital Limited
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 23.53 million



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## Project Description

According to the Bank's website, the subject loan will allow Satya to expand its microfinance portfolio serving women at the bottom of the pyramid in predominantly rural India.

The Project is expected to have positive impact in India by expanding microfinance lending to women-owned and -led microenterprises. DFC's support is expected to assist the Project Company in expanding its joint group liability and individual lending microfinance portfolio in India with an emphasis on serving women in rural areas.



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## Early Warning System Project Analysis

DFC loans to micro-finance institutions (“MFIs”) for the expansion of on-lending through group financing to female owned micro, small and medium enterprises (“MSME’s”) are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as low risk and further review and consent is not required for these investments.

A desk based due diligence assessment indicates that because the Project will use DFC support for expanding on-lending to MSME’s in India, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated.



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## Investment Description

- US International Development Finance Corporation (DFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Satya Micro Capital Ltd](#) (Financial Intermediary)



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## Private Actors Description

*Satya MicroCapital Limited* is a NBFC serving low income entrepreneurs in rural and urban areas. The company was established in October 2016, and is headquartered in New Delhi.



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## Contact Information

*No contacts available at the time of disclosure.*

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)