

DFC-2024-ROBUSTINTERNAT

Robust International Pte. Ltd.



Early Warning System Robust International Pte. Ltd.

Quick Facts

Countries	Nigeria		
Financial Institutions	US International Development Finance Corporation (DFC)		
Status	Active		
Bank Risk Rating	В		
Borrower	Robust International Pte Ltd.; Robust International Commodities Ltd.		
Sectors	Agriculture and Forestry		
Investment Type(s)	Loan		
Investment Amount (USD)	\$ 20.00 million		
Loan Amount (USD)	\$ 20.00 million		
Project Cost (USD)	\$ 20.00 million		



Project Description

According to the Bank's website, the project consists of a \$20 million direct Loan to Robust International Pte Ltd and Robust International Commodities Limited to finance working capital for value added specialty commodity processing in Nigeria.

the DFC loan will provide working capital to expand Robust International's commodity purchasing capabilities in Nigeria, increasing local value addition. The Project is expected to increase the proportion of total procurement of raw cashew nuts and sesame seeds sourced from small-holder farmers, generate an estimated \$375 million in exports sales, and support more than 1,000 new jobs at Robust International's recently built local processing facilities. In addition, the Project will enable Robust International to conduct outreach to small-holder farmers to improve farming practices and increase the quality, sustainability, and traceability of its supply chain.



Early Warning System Project Analysis

The Project is screened as Category B because impacts are primarily site-specific and can be managed and mitigated in accordance with the Applicable Standards.



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Investment Description

• US International Development Finance Corporation (DFC)

\$20 million loan with a 5-year tenor and 3-year grace period.



Private Actors Description

Robust International is a Singapore-based midscale agri-commodities trader. In Nigeria, Robust sources 40 percent of the commodities (Sesame, Cashew, Ginger, Gum Arabic, Pulses, Turmeric and Shea nuts) directly from 44,000 farmers and 60 percent from 40 Licensed Buying Agents, carries out primary processing (i.e., fumigation, sorting and hulling) before selling to consumers in China (53 percent), Vietnam (37 percent), Turkey (6 percent) and India (4 percent).

According to the Company's website, established in 2017, *Robust International Commodities Ltd.*'s core activities involve the sourcing, processing, and export of a diverse range of niche agricultural *commodities*.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Robust International Commodities Ltd.	Client	-
_	_	_	_	Robust International Pte I td	Client	_



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

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The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability



Bank Documents

• Project Disclosure [Original Source]