

 Early Warning System

DFC-2024-RENTANDESSAS

Rentandes S.A.S



Quick Facts

Countries	Colombia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Rentandes S.A.S.
Sectors	Finance, Transport
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million



Project Description

According to the Public Information Summary, The Project is expected to have a developmental impact on Colombia's economy through the provision of long-term machinery and vehicle leases to SMEs. In Colombia, SMEs generate about 67% of employment and 28% of GDP, yet they have limited access to financing for vehicles, particularly as prices rise due to inflation. An estimated 45% of Colombian SMEs require vehicles or machinery to operate their businesses, yet only 11% of credit is used for leasing such machinery. Renting rather than purchasing equipment can help SMEs maintain capital levels, preserve credit lines, and access technology at lower costs. DFC financing is expected to support the Project Company in extending operating leases to SMEs in various industries, including agribusiness, port operations, and river transportation, with an emphasis on lending to rural and women-owned or -led SMEs.



Investment Description

- US International Development Finance Corporation (DFC)

Proposed DFC Loan/Guaranty: \$10 million, 9.75 yrs.

All-Source Funding Total: \$13.4 million



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Rentandes S.A.S.	Client	-



Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)