Early Warning System

DFC-2024-REDAMIGODALS

Red Amigo DAL S.A.P.I. de C.V. SOFOM E.N.R. (?Konfio?)

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Quick Facts

Countries	Mexico
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Goldman Sachs Bank USA
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 340.00 million

Project Description

As stated by the bank in the Annex B – Public Information Summary, the DFC will provide an 80% guaranty to GS Bank for a debt facility to Red Amigo Dal, SAPI de CV, SOFOM, ENR ("Konfio").Konfio will lend 100% of the loan proceeds to SMEs in Mexico with at least 30% of the loan proceeds earmarked for 2X eligible SMEs. Konfio also will leverage an innovative platform to efficiently qualify clients, disburse loans, and service loans digitally

Investment Description

- US International Development Finance Corporation (DFC)

AllSource Funding Total $385,000,000

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Goldman Sachs Bank USA (Financial Intermediary)

Private Actors Description

According to Bloomberg, Goldman Sachs Bank USA of New York, New York provides banking services. The Bank offers investment banking, security depository, investing, lending, and investment management services. Goldman Sachs Bank USA serves clients worldwide. On the other hand, Konfio operates as a financial technology company. The Company focuses on boosting the growth and productivity of small and medium sized businesses through credit, payments, and business management tools. Konfio offers its services in Mexico.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Konfio Limited	Client	-

Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

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Bank Documents

- Project Disclosure   [Original Source]