

 Early Warning System

DFC-2024-QUANTUMIDTECHN

QuantumID Technologies SASU



Quick Facts

Countries	Senegal
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	QuantumID Technologies Inc.; QuantumID Technologies SASU
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

According to the Bank's website, the Project involves the development, operation, and localization of QID Senegal's proprietary, innovative, state-of-the-art tracking and management technology systems and services (trademarked "SmartKargo") for managing cargo, packages, and other moveable assets of small-to-medium-sized commercial airlines and other transport facilities, and delivering these items within Senegal and other countries in the Sub-Saharan Africa region.



Early Warning System Project Analysis

Investments in e-commerce companies are screened as Category B under DFC's ESPP because impacts are generally site-specific, largely reversible, and readily addressed through mitigation measures.

Risks relevant to the Project include discrimination in employment, particularly on the basis of gender, as well as violations of wage and overtime laws. The Project has also been screened for gender-based violence and harassment (GBVH) risks, and the contextual GBVH risk level in Senegal is 2.5 out of 4.

The Project involves providing office-based cargo tracking and support services and does not involve land acquisition, construction, or renovation. The Project will lease existing office space in Dakar, and main Project locations are in urban/industrialized areas.



Investment Description

- US International Development Finance Corporation (DFC)

\$5,000,000, Senior Direct Loan to the Project Company, QID Senegal. Term is 9.5 years.



Private Actors Description

QuantumID Technologies SASU is also known as "QID Senegal". The company develops and localizes tracking and management systems and services for cargo, packages and other goods, which are commercially branded as "SmartKargo".



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	QuantumID Technologies Inc.	Client	-
-	-	-	-	QuantumID Technologies SASU	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)