

 Early Warning System

DFC-2024-PAKISTANMICROF
Pakistan Microfinance Investment Company



Quick Facts

Countries	Pakistan
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Pakistan Microfinance Investment Company Limited ("PMIC")
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 30.00 million



Project Description

According to the Bank's website, the project consists of a 50% loan portfolio guaranty with PMIC for on-lending to microfinance institutions in Pakistan to increase access to capital for eligible Pakistani micro, small, and medium – sized enterprises (“MSMEs”) operating in renewable energy, agriculture, and livestock sectors and, with respect to women borrowers only, the enterprise sector. At least 60% of the ultimate borrowers will be individual women or women-owned or managed MSMEs.



Early Warning System Project Analysis

According to the Public Information Summary, DFC corporate guarantees to financial intermediaries who support Microfinance Institutions are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as low risk and further review and consent is not required for these investments.



Investment Description

- US International Development Finance Corporation (DFC)

A 50% loan portfolio guaranty.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Pakistan Microfinance Investment Company Limited: PMIC](#) (Financial Intermediary)



Private Actors Description

Pakistan Microfinance Investment Company Limited (PMIC) is a national-level apex institution for microfinance providers in Pakistan.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)