

 Early Warning System

DFC-2024-NUCOLOMBIASA
NU COLOMBIA S.A.



Quick Facts

Countries	Colombia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Nu Colombia S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million



Project Description

According to the Public Information Summary, the proceeds of the DFC Loan will be used to finance the expansion of the Borrower's digital financial services business, including but not limited to working capital needs to support the growth of its credit card business, investments for new hardware, software, and product development and for general costs related to client acquisition initiatives in Colombia (the "Project"). The provision of this credit will enable clients to develop a personal credit history that will, following its merger with an affiliate, enable the Borrower to offer its clients with access to savings accounts, wire transfers, and other financial products, thereby enhancing financial inclusion. As the business expands and clients develop personal credit histories, the Borrower will also offer personal savings accounts and customizable financial products, thereby enhancing financial inclusion.



Investment Description

- US International Development Finance Corporation (DFC)

Proposed DFC Loan 3-year senior unsecured \$150mm loan



Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)