

 Early Warning System

DFC-2024-NORTHERNARCIN
Northern Arc investments IFSC Trust



Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	Northern Arc investments IFSC Trust
Sectors	Agriculture and Forestry, Climate and Environment, Construction, Energy, Finance, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 125.00 million



Project Description

As stated by the DFC, the project consists of a \$125 million climate-focused debt fund that will target growth stage financing to mid-sized corporate borrowers that address climate mitigation and/or adaptation through innovative technology or solutions in India, focusing on (i) renewable energy and energy efficiency, (ii) sustainable agriculture, (iii) clean transportation, (iv) green buildings and materials, (v) water management, (vi) the circular economy and (vii) novel climate adaptation solutions.



Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Northern Arc Capital Limited](#) (Financial Intermediary)



Private Actors Description

As stated on the company's website, Northern Arc Investments is the fund management vertical and a wholly owned subsidiary of Northern Arc Capital.



Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Northern Arc investments IFSC Trust:

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ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)