

DFC-2024-MUFINGREENFIN

Mufin Green Finance Limited



Early Warning System Mufin Green Finance Limited

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Mufin Green Finance Limited
Sectors	Energy, Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 18.00 million
Loan Amount (USD)	\$ 18.00 million
Project Cost (USD)	\$ 24.50 million



Project Description

As stated by the DFC, the proceeds of the DFC loan will be used to finance downstream loans and financial leases to individuals and micro, small and medium-sized enterprises ("MSMEs") for the purchase of electric vehicles and related electric vehicle charging infrastructure in India.



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Investment Description

• US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Mufin Green Finance Limited (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, Mufin Green Finance Limited operates as an investment firm. The Company offers investment advisory, asset management, capital preservation, and financial planning services.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

• Project Disclosure [Original Source]