Early Warning System

DFC-2024-LOKCAPITALIV

Lok Capital IV TA

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Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Lok Capital IV LLC
Sectors	Finance, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.30 million
Project Cost (USD)	$ 0.60 million

Project Description

According to the Bank’s website, DFC recently provided a $30,000,000 equity investment in the Fund. To enhance the development impact of this equity investment, DFC will provide a post-investment technical assistance (“TA”) grant of $299,520 to the Fund to support the establishment of a fellowship program to help the Fund’s portfolio companies improve their development impact, sustainability, and resilience in the following impact theme areas: climate change adaptation and mitigation, financial inclusion, healthcare access, digital connectivity, food security and agriculture, and gender equity. The TA is anticipated to support up to sixteen of the Fund’s portfolio companies. The TA fellowship projects will be tailored to the portfolio companies’ business models to further embed development impact into company operations, fill critical skills gaps, and build the capacity of the Fund’s portfolio companies.

Investment Description

- US International Development Finance Corporation (DFC)

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Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Lok Capital (Financial Intermediary)

Private Actors Description

Lok Capital IV LLC is an India-based early- and growth-stage impact fundinvesting in financial services, healthcare, agriculture, and climate focused companies in India.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Other Related Projects

- DFC-2022-LOKCAPITALIV Lok Capital IV LLC