

 Early Warning System

DFC-2024-LHOOPASINGAPOR

Lhoopa Singapore Pte. Ltd



Quick Facts

Countries	Philippines
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Lhoopa Singapore
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 30.79 million



Project Description

According to the Bank's website, the project will support the acquisition, renovation, and construction of approximately 6,000 affordable housing units for low-income salaried workers throughout the country.

The Project is expected to have a positive development impact in the Philippines by increasing the availability of affordable housing. More specifically, the Project will rely on an innovative tech platform to identify and purchase damaged, undervalued, and foreclosed properties, renovate or builds new units, and sell homes to low-income, salaried workers that are eligible for mortgages through the Filipino government's affordable home financing program. In addition, the Project is expected to improve access to affordable housing for women and increase the supply of sustainable, EDGE-certified housing units.



Investment Description

- US International Development Finance Corporation (DFC)

\$20,000,000, 8-year tenor including 4-year grace period.



Private Actors Description

Lhoopa is a property technology venture that leverages data & advanced solutions to empower local partners in providing affordable homes in emerging markets.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lhoopa Holdings Pte. Ltd.	Parent Company	-
-	-	-	-	Lhoopa Singapore	Client	-
-	-	-	-	Lhoopa, Inc.	Parent Company	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)