



DFC-2024-KIXICREDITOAN

Kixicredito (Angola) S.A



Quick Facts

Countries	Angola
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Kixicredito (Angola) S.A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 6.00 million
Project Cost (USD)	\$ 12.00 million



Project Description

According to the Bank's website, the project consists of a loan portfolio guaranty with 50% coverage to increase the Guaranteed Party's ability to provide loans to individuals and micro- and small and medium enterprises (MSMEs) in the agricultural value chain in Angola, thereby stimulating economic growth.

The Project is designed to increase access to finance for underserved borrowers in the agricultural sector, particularly women, by mitigating the credit risk of Kixicredito's lending to MSMEs and individuals. The LPG will allow Kixicredito, the largest microcredit organization in Angola, to increase its MSME lending in the sector, thereby boosting Angola's overall agriculture productivity by providing more working capital and high-quality agricultural inputs for MSMEs.



Early Warning System Project Analysis

According to the Public Information Summary, DFC loan portfolio guaranties (“LPGs”) to financial institutions which service micro-, small- and medium-sized enterprises (“MSMEs”) are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as low risk and further review and consent is not required for these investments.



Investment Description

- US International Development Finance Corporation (DFC)

A Loan Portfolio Guaranty.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [KixiCredito Angola S.A.](#) (Financial Intermediary)



Private Actors Description

KixiCrédito is a Microcredit Company, the first to be licensed by the Banco Nacional de Angola (BNA), in 2008. Its activity consists of granting credit to micro and small entrepreneurs, with the purpose of contributing to the growth of their businesses.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#)