



DFC-2024-KALEIDOFINCAPI

Kaleidofin Capital Private Limited



Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Kaleidofin Capital Private Limited ("KCPL")
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.50 million



Project Description

According to the Bank's website, the project consists of a DFC's loan of \$5 million will finance loans for income-generating purposes, primarily to microenterprises in India that are led or owned by women. These loans will be underwritten by the proprietary Artificial Intelligence/ Machine Learning-based credit scoring model - ki score, owned by KCPL's parent company, Kaleidofin Private Limited ("KPL"). The Project will improve access to credit for women entrepreneurs in India who operate in the informal sector by contributing to the development of a novel technology-enabled platform that aims to deliver capital to currently excluded and underserved microenterprises.

KCPL is creating positive impact through an innovative digital credit platform that is helping close the large MSME financing gap in India. The platform allows lenders to reach MSMEs across India using the on-the-ground infrastructure of NBFCs and NBFC-MFIs to originate and service the loans funded and disbursed directly to borrowers from the Project. The Project's ki credit model helps target quality borrowers in underserved groups, notably women owned/led MSMEs, and rural MSMEs. DFC has qualified the Project as 2X based on the Borrower's intent to meet and/or exceed the 2X criteria for leadership and investments through financial intermediaries.



Early Warning System Project Analysis

DFC loans to financial institutions which lend to microenterprises and underbanked individuals are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as low risk and further review and consent is not required for these investments.



Investment Description

- US International Development Finance Corporation (DFC)

A 5-year, \$5 million direct loan.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Kaleidofin Capital Private Limited \(“KCPL”\)](#) (Financial Intermediary)



Private Actors Description

Kaleidofin Capital Private Limited (KCPL) is an NBFC dedicated to advancing financial inclusion and delivering comprehensive lending solutions.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kaleidofin Private Limited	Parent Company	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)