

 Early Warning System

DFC-2024-JSCTBCBANK

JSC TBC Bank



Quick Facts

Countries	Georgia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	JSC TBC Bank
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 125.00 million



Project Description

As stated by the IFC, the project consists of a direct loan to TBC Bank to expand USAID/Georgia's priorities for SME lending throughout Georgia. The new loans will improve SME access to capital and help to mobilize an additional \$25,000,000 in new private capital. The loans will address a persistent problem of a lack of adequate access to credit as well as help to promote economic expansion and new job creation. The new lending should also help to integrate SMEs, especially rural SME's, more fully into Georgia's core financial sector. New lending will target borrowers in USAID/Georgia's priority sectors, including agriculture, hospitality, food processing, sustainability, and others. A portion of the new lending will also be to SME borrowers in the 11 rural Georgian municipalities that border the Administrative Boundary Line that abuts Abkhazia and South Ossetia, which have been illegally occupied by Russia since the Russo-Georgian War of 2008. Financing will also support new lending for green projects and activities in furtherance of Georgia's Green Taxonomy.



Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSC TBC Bank](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, TBC Bank JSC provides banking services. The Bank provides personal and commercial banking, home loans, investment management, deposits, debit and credit cards, loans, business financing, money transfers, and insurance services. TBC Bank serves customers in Georgia.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)