

 Early Warning System

DFC-2024-INDORAMAELEME

Indorama Eleme Fertilizer Chemicals Limited



## Quick Facts

<b>Countries</b>	Nigeria
<b>Specific Location</b>	Port Harcourt
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	A
<b>Borrower</b>	Indorama Eleme Fertilizer and Chemicals Limited/SPV Line III
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 75.00 million
<b>Project Cost (USD)</b>	\$ 1,250.00 million



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## Project Description

According to the Bank's website, the project consists of the development, design, financing, construction, operation and maintenance of the Borrower's third ammonia-urea fertilizer facility in Port Harcourt.

The Project is expected to result in 1.4 million metric tons per annum of additional urea fertilizer to be exported from Nigeria, largely to destinations in Latin America and Africa.



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### **Early Warning System Project Analysis**

The Project has been screened as Category A because it requires an expansion of a large-scale fertilizer manufacturing complex and has the potential for accidental releases of hazardous gases (methane, hydrogen, and ammonia). In addition, the Project's greenhouse gas (GHG) emissions have been estimated to be 688,100 tons of carbon dioxide equivalent per year (DFC's share of GHG emissions has been estimated at 130,945 tons of carbon dioxide equivalent per year) which exceeds DFC's threshold of 100,000 tons of carbon dioxide per year for Category A projects.



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## Investment Description

- US International Development Finance Corporation (DFC)



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### Private Actors Description

Indorama is based in Singapore, and has grown into a global business entity with US\$29.6 bn in revenues. Indorama was established in 1976, and it is wholly owned by Mr. S.P. Lohia and family. Indorama manufactures polyester, polyethylene terephthalate (“PET”) resins and bottles, polyester intermediates, polyethylene, polypropylene, spun yarns, fabrics, disposable gloves, hygiene, and fertilizers. Indorama is the world’s largest producer of polyester and PET resins as well as one of the fastest growing global petrochemical producers with a presence in 39 countries across 175 sites across Asia, Europe, Africa, and Americas.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Indorama Eleme Fertilizer & Chemicals Ltd	Client	-

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## Contact Information

Indorama Eleme Fertilizer & Chemicals Limited (“IFL”)

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<https://www.indoramafertilizers.com/>

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>





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**Bank Documents**

- [Project Disclosure](#) [\[Original Source\]](#)