

DFC-2024-GSGTECHNICALA

GSG Technical Assistance



Early Warning System GSG Technical Assistance

Quick Facts

Countries	Ghana, Nigeria, Zambia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Global Steering Group for Impact Investment
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.00 million
Loan Amount (USD)	\$ 1.00 million
Project Cost (USD)	\$ 1.33 million

Project Description

According to bank provided project information, this direct Technical Assistance Grant will support the development and structuring of a pilot cohort of three catalytic financing vehicles that support financial inclusion at scale. DFC's contribution will support the launch of two funds-of-funds (Ghana, Nigeria) and a credit-risk guarantee facility in partnership with the Central Bank (Zambia), preparing them for potential DFC investment. The TA grant will co-fund a broad menu of services that include market and feasibility studies; financial and legal structuring; outreach and marketing; impact measurement and management; capacity building; and learning and knowledge dissemination.



Investment Description

• US International Development Finance Corporation (DFC)

Private Actors Description

Established in 2015 as the successor to the Social Impact Investment Taskforce under the UK's presidency of the G8, the Global Steering Group on Impact Investment (GSG) is a UK-based nonprofit that brings together influential stakeholders from the private and public sectors to shift economies to deliver positive outcomes for all people and the planet through effective and diverse impact investment initiatives.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Global Steering Group for Impact Investment (GSG)	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

• Project Disclosure [Original Source]