Early Warning System

DFC-2024-GLOBALPARTNERS Global Partnerships Impact-First Fund 9, LLC



Quick Facts

Countries	Benin, Colombia, Congo, Democratic Republic of, Costa Rica, Ecuador, El Salvador, Guatemala, Honduras, Kenya, Nigeria, Peru, Sierra Leone, Tanzania, Zambia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Global Partnerships Impact-First Fund 9.0, LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)\$ 15.00 million	
Project Cost (USD)	\$ 50.00 million



Project Description

According to the Bank's website, the project consists of an investment fund making loans to deeply inclusive financial institutions and social enterprises providing goods and services to low income and underserved populations. The Fund is wholly owned by Global Partnerships (the "Fund Manager").



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Early Warning System Project Analysis

DFC direct debt loans to investment funds who will invest in small, and medium enterprises in agriculture and off-grid micro energy, and healthcare projects that provide financials service and primary care are screened as Financial Intermediary - C for environmental and social assessment. Based on DFC's due diligence, the Fund's downstream investments are anticipated to pose environmental and social risks that are site specific and can be readily mitigated though the application of sound environmental and social management practices. Therefore, all those downstream investments have been pre-screened as low risk and further review and consent is not required for these investments.

Investment Description

• US International Development Finance Corporation (DFC)

\$15,000,000 total for up to 20 years.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Global Partnerships Fund Management LLC (Financial Intermediary)



Private Actors Description

Global Partnerships Fund Management LLC (GP) menages funds that provides loans to financially self-sustaining microfinance institutions (MFIs), agricultural cooperatives and other types of "social enterprises" in Latin American and Sub-Saharan Africa.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability



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Bank Documents

• Project Disclosure [Original Source]