

 Early Warning System

DFC-2024-GIFGROWTHLIMI

GIF Growth Limited



Quick Facts

Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	GIF Growth Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 58.00 million



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## Project Description

According to bank provided project information, the proceeds of the Loan will be used for the purposes of;

- (1) improving access to public services and private markets for the poor,
- (2) increasing agency for women and girls, and
- (3) investing in climate adaptation and resilience, in each case by providing finance in the form of Debt Instruments (but not Convertible Instruments) to MSMEs in the Project Countries in accordance with the terms and subject to the conditions set forth in the Transaction Documents (the “Project”).

The Project is expected to have a positive development impact by addressing the global MSME finance gap with an innovative strategy targeting early-stage enterprises which benefit underserved populations primarily in low-income and lower middle-income countries. The Borrower’s investment strategy of deploying fit-for-purpose debt and equity instruments is supported by an in-house impact management, gender-lens investing, and climate-lens investing tools. Women are expected to particularly benefit from the Project, with the Sponsor, having adopted a strong suite of gender-lens investing tools for screening potential investments and ongoing portfolio monitoring. As a result, the Project is expected to qualify for 2X based on the employment, leadership, and investment through financial intermediaries criteria.



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## Investment Description

- US International Development Finance Corporation (DFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [GIF Growth Limited](#) (Financial Intermediary)



## Contact Information

*Contact information not provided at the time of disclosure*

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)