

 Early Warning System

DFC-2024-FEFISOLIITAF

FEFISOL II TAF TA



## Quick Facts

Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Solidarité Internationale Pour Le Développement et L'Investissement (S.I.D.I.)
Sectors	Agriculture and Forestry, Finance, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	\$ 1.51 million
Loan Amount (USD)	\$ 1.51 million
Grant Amount (USD)	\$ 1.51 million
Project Cost (USD)	\$ 3.76 million



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## Project Description

As stated by the DFC, the project consists of a five-year post-investment grant to FEFISOL II Fund's Technical Assistance Facility ("TAF") to fund projects for FEFISOL II investee companies to improve their social, environmental, core business performance.

TA activities will help investee MFIs and agricultural MSMEs and cooperatives: improve their financial and non-financial products and services for vulnerable population and small enterprise clients; improve the social performance and inclusiveness of agricultural MSMEs' and cooperatives' relationships with suppliers (typically smallholder farmers); implement projects and practices that mitigate environmental risk and enhance climate change mitigation or adaption; and strengthen overall business capacity and resilience.



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## Investment Description

- US International Development Finance Corporation (DFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [SIDI \(Solidarité Internationale pour le Développement et l'Investissement\)](#) (Financial Intermediary)



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### Private Actors Description

As stated on the company's website, [since 2021] SIDI and Alterfin, have been actively working on the creation of FEFISOL II, which aims to be even more ambitious in terms of social and environmental performance. FEFISOL II will start operations in 2022. Eventually, it will be implemented in over 28 African countries, and should support 110 microfinance institutions or agricultural entities certified as fair trade and organic and sourcing from smallholders.



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## Contact Information

*No project contacts provided at the time of disclosure.*

### **Financial Intermediary - Solidarité Internationale Pour Le Développement et L'Investissement (S.I.D.I.):**

Address: 12 rue Guy de la Brosse 75005 Paris

Phone: +33 1 40 46 70 00

Website: <https://www.sidi.fr/en/>

## **ACCESS TO INFORMATION**

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## **ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)**

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)



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## Other Related Projects

- DFC-2023-FONDSEUROPEEN Fonds Europeen de Financement Solidaire II (FEFISOL II) S.A., SICAV-RAIF