

 Early Warning System

DFC-2024-ECOZENSOLUTION

Ecozen Solutions Private Limited



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Ecozen Solutions Private Limited
<b>Sectors</b>	Agriculture and Forestry, Energy
<b>Loan Amount (USD)</b>	\$ 16.50 million



## Project Description

According to DFC, the proposed project seeks to expand Ecozen's solar powered pump controllers and off-grid cold storage businesses for farmers, helping them to increase their incomes and reduce emissions.

The Project is expected to have a positive development impact in India by increasing access to solar-power irrigation systems and on-farm cold storage for smallholder farmers, and by reducing food waste. More specifically, the Project will reduce post-harvest losses, which cost an estimated \$15 billion annually in India, by extending the shelf life of horticulture products and linking farmers to farther markets. In addition, the Project will generate renewable energy and reduce reliance on dieselpowered irrigation pumps.

The Project was screened as a Category B under DFC's ESPP because assembly, installation, and customer service of solar-powered pump controllers and solar-based cold storage equipment have a limited number of specific environmental and social impacts that are site-specific and can be mitigated to acceptable levels by following international standards.



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## Investment Description

- US International Development Finance Corporation (DFC)



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## Contact Information

*No contact information provided at the time of disclosure.*

### ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

### ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)