



DFC-2024-DIAOUNEAGROIN
DIAOUNE AGRO INDUSTRIE SARL



Quick Facts

Countries	Guinea
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Diaouné Agro-Industrie SARL
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.50 million
Project Cost (USD)	\$ 9.83 million



Project Description

According to the Bank's website, the proceeds of the loan will be used to (i) finance a portion of the Borrower's Description second cashew nut processing plant in Boké with a targeted annual processing capacity of 10,000 tons, (ii) purchase new equipment in connection with the Borrower's capacity expansion, and (iii) cover working capital and capital expenditure contingencies.

Focused on exports, the Project is likely to help Guinea move up the value chain in cashew production, whereas currently only raw cashews, other than processed cashews from the Borrower's existing processing facility, are exported.



Early Warning System Project Analysis

The Project has been screened as Category B because impacts are site specific and readily mitigated.

The Project land is owned by the founder and CEO and is in the process of being transferred to the Borrower at cost. The land was vacant prior to when it was purchased by the CEO. A desktop review and due diligence site visit indicate that significant adverse impacts with respect to land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated.

Social issues associated with the Project include the need for a strong labor management system, policies and procedures for the prevention of gender-based violence and harassment, adequate oversight and management of contractors, and assessment and management of labor risks in the cashew supply chain. Key environmental risks include conversion of natural/critical habitats, health and safety, food safety management, and water usage.

There are a number of health and safety risks associated with processing cashews.



Investment Description

- US International Development Finance Corporation (DFC)

A \$5,500,000 Senior Loan.



Private Actors Description

Diaouné Agro-Industrie SARL is a private limited company organized and existing under the laws of the Republic of Guinea.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Diaouné Agro-Industrie SARL	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)