

 Early Warning System

DFC-2024-CRDBBANKPLC
CRDB BANK PLC



Quick Facts

Countries	Burundi, Tanzania
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	CRDB Bank Plc.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 375.00 million



Project Description

According to the Bank's website, the project consists of an up to \$300 million loan to support CRDB Bank PLC's lending to SMEs in Tanzania and Burundi. Up to \$350 million is expected to serve SMEs in Tanzania, and the remaining \$25 million will serve SMEs in Burundi. Within the \$350 million allocated to Tanzania, DFC expects to allocate up to \$60 million to women-owned and -led enterprises.



Early Warning System Project Analysis

DFC direct investments to banks for the expansion of lending to small, and medium enterprises (“SME”) are screened as a Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts.



Investment Description

- US International Development Finance Corporation (DFC)

An up to \$300 million loan.

All-Source Funding Total: \$375,000,000 (Up to \$350 million is expected to serve SMEs in Tanzania, and the remaining \$25 million will serve SMEs in Burundi)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [CRDB Bank Plc Tanzania](#) (Financial Intermediary)



Private Actors Description

CRDB Bank Plc is a commercial bank in Tanzania. It is licensed by the Bank of Tanzania, the central bank and national banking regulator. As of September 2022, CRDB Bank was the largest commercial bank in Tanzania.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)