

 Early Warning System

DFC-2024-COPIAGLOBALIN

Copia Global Inc.



Quick Facts

Countries	Kenya
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Copia Global Inc.
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

According to the Bank's website, the project consists of a lesser of up to \$2 million and 30% of the aggregate equity investment in Copia.

The Project is expected to have a positive development impact in Kenya by supporting the Copia's continued business operations, which will continue to provide increased access to goods for lower-income rural and peri-urban Kenyans as well as income opportunities for the Copia's local agents that fulfill orders. Women and low-income individuals each make up a majority of Copia's customers, and women also represent over four-fifths of its agents.

The scope of the Project is supporting the continued operations of the company in Kenya in order to remain commercially viable.



Early Warning System Project Analysis

Operations of a mobile commerce company through depots and fulfillment centers are screened as Category B under DFC's environmental and social guidelines because impacts are site specific and readily mitigated.

The major environmental and social concerns related to the Project include the need for oversight and monitoring of environmental, health and safety, and human resources aspects, in particular, road travel and safety, occupational health and safety, and supply chain management.



Investment Description

- US International Development Finance Corporation (DFC)

Lesser of up to \$2 million and 30% of the aggregate equity investment in Copia.

All-Source Funding Total: Up to \$20 million



Private Actors Description

Copia is a tech-enabled retail and distribution platform focused on consumer goods in East Africa. The Company currently operates in Kenya.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Copia Global, Inc.	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)