Early Warning System

DFC-2024-COMMUNITYMARKE

Community Markets for Conservation Limited (COMACO)



Quick Facts

Countries	Zambia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	В
Borrower	Community Markets for Conservation (COMACO)
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 7.00 million



Project Description

As stated on the project disclosure page, DFC's loan of \$5 million to COMACO will support the operational and capital expenses needed for COMACO to continue growing its operation primarily in Zambia (the "Project"). COMACO's innovative and multifaceted approach of promoting sustainable agriculture, enhancing economic opportunities, and building resilience aims to break the cycle of poverty and food insecurity while adapting to and mitigating the impacts of climate change.



Investment Description

• US International Development Finance Corporation (DFC)



Private Actors Description

As stated on their website, COMACO's mission is to "build relationships between farmers and nature for both to thrive together on a scale that can protect entire ecosystems."



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Community Markets for Conservation Limited (COMACO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Community Markets for Conservation (COMACO)	Client	Agriculture and Forestry

Contact Information

No project contacts provided at the time of disclosure.

Client - Community Markets for Conservation (COMACO):

Address: 7223 Kachidza Road | Light Industrial Area | Lusaka, Zambia Phone: +260971583282 Email: social@itswild.org

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability



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Bank Documents

• Project Disclosure [Original Source]