

 Early Warning System

DFC-2024-CLINICPESALIMI

clinicPesa Limited



Quick Facts

Countries	Uganda
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	clinicPesa Limited
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.50 million
Project Cost (USD)	\$ 0.50 million



Project Description

According to the Bank's website, the project is an ASBC transaction to clinicPesa, a health fintech supporting under-served clients and offering medical supply chain solutions to local clinics in Uganda.

The Project is expected to have a positive development impact in Uganda by working to close the healthcare access gap for uninsured Ugandans, a group which represents over 95% of the population. Specifically, women are expected to benefit from the Project through the clinicPesa Mama product offering, which is a bespoke health savings and care plan for expecting mothers and will be expanded into rural regions as a result of DFC's support. Additionally, the growth of the clinicPesa Restock program is expected to increase the resilience of SME healthcare facilities by reducing their heavy reliance on stock credit and providing technical assistance to support business development and formalization to a significant proportion of clinics in the network. The Project Company plans to expand into rural districts including Masaka, Kabale, Fortportal, Hoima, and Mbarara. The target districts were selected through a rapid feasibility survey which established the potential local demand for health savings and financing products.



Early Warning System Project Analysis

DFC loans to financial institutions and technology providers for the expansion of digital financial services, financing, and on-lending to small and medium-enterprises (“SME”) and individual consumers are screened as a Financial Intermediary C (FI-C) for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as low risk and further review and consent is not required for these investments.



Investment Description

- US International Development Finance Corporation (DFC)

\$500,000 DFC USD-equivalent Principal & Interest Synthetic Local Currency Loan (SLCL) in UGX, senior/unsecured.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [clinicPesa Limited](#) (Financial Intermediary)



Private Actors Description

clinicPesa is a health fintech supporting under-served clients and offering medical supply chain solutions to local clinics in Uganda.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)