

 Early Warning System

DFC-2024-CHILLERTONTA

Chillerton TA



Quick Facts

Countries	Zambia
Specific Location	Kakosa
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Chillerton Limited
Sectors	Energy, Mining, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 3.20 million
Project Cost (USD)	\$ 6.40 million



Project Description

As stated in the project disclosure document, DFC will provide a pre-investment technical assistance grant of \$3,200,000 to Chillerton Limited for feasibility studies, including an updated mineral resource estimate study, metallurgical assessments and geological data, hydrological and geotechnical evaluations, and a captive solar powerplant feasibility study for the mining and processing of copper at their Kakosa site, in order to prepare the project for potential DFC debt financing.



Investment Description

- US International Development Finance Corporation (DFC)



Private Actors Description

As stated on the company's website, Chillerton Group is a privately owned, UK based group of companies with an interest in copper and cobalt mining in Zambia, Africa.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Chillerton Limited	Client	Mining



Contact Information

No project contacts provided at the time of disclosure.

Client - Chillerton Limited:

Address: Plot No 1276, Lubuto Road, Rhodespark, Lusaka Zambia

Email: mail@chillertonltd.com

Website: <https://chillerton.com/>

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#)

Media

- [Chillerton's \\$800m Zambian mining venture aims for sustainable future \(Africabusiness+, 16DEC24\)](#)