

 Early Warning System

DFC-2024-CASSAVATECHNOL

Cassava Technologies Limited



## Quick Facts

Countries	Ghana, Kenya, Morocco, Nigeria
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Cassava Technologies Limited
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 90.00 million



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## Project Description

According to bank provided project information, The Company is an information and communications technology platform in Africa. The Company specializes in developing digital infrastructure and services, with its primary operations in fiber networks, data centers, and cloud and cybersecurity solutions.

The Project is expected to have a positive development impact in Africa by increasing data center capacity in Kenya, Ghana, Morocco, and Nigeria. The Project is expected to support the construction of up to four data centers (at least one in each country) using a proprietary modular structure with a combined capacity of up to 20 MW of data storage. Construction of each data center is also expected to contribute to temporary and permanent job creation. While the Company's existing data centers have been connected to the national grid in each country, it intends to transition to a consistent supply of renewable energy, with a target that its data centers will be net zero by 2030. Given the Project's characteristics, it is categorized as Highly Impactful per DFC's Impact Quotient (IQ).



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## Investment Description

- US International Development Finance Corporation (DFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cassava Technologies Limited	Client	Communications



## Contact Information

*Contact information not provided at the time of disclosure*

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)