

 Early Warning System

DFC-2024-BASIGOLIMITED

BasiGo Limited



## Quick Facts

<b>Countries</b>	Kenya
<b>Specific Location</b>	Nairobi
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	BasiGo Limited
<b>Sectors</b>	Energy, Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Loan Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 35.00 million



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## Project Description

As stated by the DFC, BasiGo Limited procures, finances, services, and charges electric buses that service the private public transport service vehicle market in Nairobi, Kenya, the city's primary mode of public transportation.

The Project is expected to have a positive development impact in Kenya by introducing electric buses to the public transportation market as an affordable alternative to diesel buses. More specifically, the Project will help BasiGo increase its fleet of electric buses from the 19 currently in service to a total of up to 2,075 electric buses on the road by 2028.



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## Investment Description

- US International Development Finance Corporation (DFC)



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### Private Actors Description

As stated by the DFC, BasiGo Limited procures, finances, services, and charges electric buses that service the private public transport service vehicle market in Nairobi, Kenya.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BasiGo Limited	Client	Transport

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## Contact Information

*No project contacts provided at the time of disclosure.*

### Client - BsiGo Limited:

Email: [info@basi-go.com](mailto:info@basi-go.com)

Phone: +254 718 966 591

Website: <https://www.basi-go.com/kenya>

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)