

 Early Warning System

DFC-2024-BARKAFUNDTA

Barka Fund TA



Quick Facts

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|-------------------------|--|
| Financial Institutions | US International Development Finance Corporation (DFC) |
| Status | Approved |
| Bank Risk Rating | U |
| Borrower | Barka Investments CLBG |
| Sectors | Finance |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 1.00 million |
| Loan Amount (USD) | \$ 1.00 million |



Project Description

According to bank provided project information, DFC will provide a 5-year technical assistance grant of \$1 million to finance the provision of post-investment support to approximately 25 portfolio companies of Barka Fund, a blended finance vehicle that invests debt and equity in high-growth, early-stage African companies working to mitigate and adapt to the impacts of climate change.

DFC technical assistance funding in an amount of up to \$1,000,000.00 will be provided to the Grantee to provide customized, on-demand post-investment support to approximately 25 portfolio companies of Barka Fund. This post-investment support will sit within a larger Technical Assistance Facility (TAF) designed to provide a comprehensive suite of pre- and post-investment support to African climate companies. Under the Grant Agreement, DFC will require Barka Fund to show that it has put in a minimum of one million dollars (\$1,000,000) in donor funding to match DFC's grant funds, resulting in a 50/50 cost share. The post-investment TA will focus on 7 broad themes:

1. Cash Management: optimizing the financial liquidity and cash flow management;
2. Risk Management: enhancing portfolio companies' ability to identify, assess and mitigate various business risks;
3. Production of Financial Information: improving portfolio companies' capacity to generate accurate and timely financial information for decision-making;
4. Governance: strengthening portfolio companies' governance structures and practices;
5. People: enhancing portfolio companies' human resource management practices and organizational development;
6. Impact Measurement: helping equip portfolio companies with the tools to measure and communicate their social and environmental impact more effectively; and
7. Technology and Data Management: enhancing portfolio companies' technological capabilities and data handling practices to improve operational efficiency and decisionmaking.



Investment Description

- US International Development Finance Corporation (DFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------------|----------------------|------------------------|
| - | - | - | - | Barka Investments CLBG | Client | - |



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)