

 Early Warning System

DFC-2024-BARKACAPITALD

Barka Capital Debt SPV



## Quick Facts

Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Barka Capital Debt SPV
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	\$ 7.00 million
Loan Amount (USD)	\$ 7.00 million
Project Cost (USD)	\$ 24.38 million



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## Project Description

According to the bank provided project information, DFC will provide a 10-year direct loan of up to \$7,000,000 to the Borrower, a blended finance vehicle that invests debt and equity in high-growth, early-stage African companies.

The Fund is expected to have a positive development impact through financing growth-oriented, early-stage small and medium enterprises (SMEs) located in Sub-Saharan Africa focused on climate. The Project expects to reach 28 SMEs by 2028 operating across the agriculture and food, environment and natural resource, and renewable energy sectors. DFC has qualified the Project as 2X based on its alignment to the entrepreneurship and investments through financial intermediaries criteria. Given the Project characteristics, the Project is categorized as Highly Impactful per DFC's Impact Quotient (IQ).



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## Investment Description

- US International Development Finance Corporation (DFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Barka Capital Debt SPV](#) (Financial Intermediary)



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## Contact Information

*Contact information not provided at the time of disclosure*

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)