



DFC-2024-BANCODAYCOVAL

Banco Daycoval S.A.



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Banco Daycoval S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 400.00 million
Loan Amount (USD)	\$ 400.00 million
Project Cost (USD)	\$ 500.00 million



Project Description

The creation of a \$500 million portfolio of loans (the “Project”) to small and medium-sized enterprises (“SMEs”), of which \$400 million will be provided by DFC through a Direct Loan (“the Loan”) and \$100 million will be provided by the Borrower. The proceeds of the Loan will be used for the financing of Eligible Loans by the Borrower to Qualified SME Customers in Brazil (the “Project”) with at least 30% of the Loan proceeds to be used to provide loans to 2X Eligible SMEs (“2X Loans”) and at least 25% of the Loan proceeds to be used to provide loans to SMEs located in the Project Zone (“Project Zone Loans”).



Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Daycoval S.A.](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Banco Daycoval S.A. operates as a full-service commercial bank. The Bank offers corporate and personal loans, foreign exchange products, pension plans, insurance, and investment services. Banco Daycoval serves customers in Brazil.



Contact Information

DFC

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>.



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)