



DFC-2024-ASPENTREASURY

Aspen Treasury Ireland Limited



Quick Facts

Countries	South Africa
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Aspen Treasury Ireland Limited
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 115.21 million
Loan Amount (USD)	\$ 136.13 million
Project Cost (USD)	\$ 523.68 million



Project Description

According to bank provided information, the proceeds of the DFC loan will be used to expand Aspen's capacity to deliver medicines, diabetes insulin and pediatric vaccines in eligible DFC countries, including through the expansion of Aspen's working capital (the "Project"). The Project is expected to have a positive developmental impact in Africa by supporting Aspen's pharmaceutical manufacturing capacity and organizational operations. The Project funds will help the company expand its capacity to deliver medicines and produce four pediatric vaccines including Pneumococcal, Rotavirus, Polyvalent Meningococcal, and Hexavalent. This Project is a loan syndicated by the International Finance Corporation in collaboration with partner DFI's including DEG and Proparco. Given the Project's characteristics, it is categorized as Impactful per DFC's Impact Quotient (IQ).



Investment Description

- US International Development Finance Corporation (DFC)



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)