

 Early Warning System

DFC-2024-AMETHISFUNDII

Amethis Fund III



Quick Facts

Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Amethis Fund III S.C.A., SICAV-RAIF
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 522.23 million



Project Description

According to the Bank's website, the Fund will make equity investments in middle market companies across Africa, and will focus on helping portfolio companies professionalize their management, expand their geographic footprint, and improve their environmental, social, and governance standards, gender diversity, and climate efficiency. A portion of the Fund Manager's carried interest will also be linked to the achievement of these impact goals.



Early Warning System Project Analysis

According to the Public Information Summary, DFC loans to investment funds which invest in medium and large enterprises in various sectors including energy, technology, financial services, and infrastructure support services are typically screened as a Financial Intermediary B (FI-B) for environmental and social assessment. Because the Fund's downstream portfolio investments are expected in potentially riskier sectors such as manufacturing, infrastructure support, and healthcare which will result in moderate environmental and social impacts, the Project has been classified as a Category FI-B. Therefore, all those downstream investments have been pre screened as medium risk though further review.



Investment Description

- US International Development Finance Corporation (DFC)

DFC's equity investment will be the lesser of 20% of committed capital or \$40 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Amethis Investment Fund Manager S.A.](#) (Financial Intermediary)



Private Actors Description

According to the Company's website, *Amethis* is an impact-oriented private equity firm focusing on financial, environmental and social sustainability.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)



Other Related Projects

- IFC-47849 Amethis Fund III