

 Early Warning System

DFC-2024-ALMASUNBIRD2X

Alma Sunbird 2X LLC



Quick Facts

Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	ALMA Sunbird 2X LLC
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 63.50 million



Project Description

According to the Bank's website, the project consists of a loan portfolio guaranty to mobilize commercial investors to finance 2X eligible and climate solutions-focused financial institutions and SME borrowers. At least 80% of the total project will be used to finance 2X eligible borrowers.

The Project is expected to have positive impacts by expanding lending to small and medium enterprises and financial institutions in mostly low-income and lower-middle-income countries in Asia, Africa, and Latin America. The majority of the Project is expected to support 2X Eligible Enterprises, and the Project will also support clean energy initiatives and nature-based solutions, such as forest conservation, reforestation, and agroforestry.



Early Warning System Project Analysis

Typically, DFC loan portfolio guarantees to investment funds for the support of on-lending to small- and medium-enterprises (“SME”) within, energy, and nature-based solutions and non-banking financial institutions through fintech are screened as a Financial Intermediary B (FI-B) for environmental and social assessment. However, this Project was screened as Category FI-B because it involves an investment fund making subsequent investments into portfolio companies that conduct permanent afforestation of uninhabited degraded lands and the Project is expected to have moderate environmental and social risks that are mostly site-specific and are readily addressed through mitigation measures. Other downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been pre-screened as low to moderate risk and further review and consent is not required for these investments.



Investment Description

- US International Development Finance Corporation (DFC)

Proposed DFC Guaranty: \$40 million, 8-year tenor

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ALMA Sunbird 2X LLC](#) (Financial Intermediary)



Private Actors Description

Alma Sunbird 2X LLC is managed by Almavest Ltd.

According to the Company's website, *ALMA* uses innovative technology to provide creative debt financing to companies with a positive social impact.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Almavest Ltd.	Parent Company	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)