Early Warning System

# DFC-2024-AGDEVCOTAFTA AgDevCo TAF TA



## Early Warning System AgDevCo TAF TA

#### **Quick Facts**

Countries Eswastini, Ghana, Ivory Coast, Kenya, Malawi, Mozambique, Nigeria, Rwanda, Senegal, Sierra Leone, Tanzania, Uganda, Zambia

Financial Institutions US International Development Finance Corporation (DFC)

Status Approved

Bank Risk Rating U

**Borrower** AgDevCo Limited

Sectors Agriculture and Forestry, Technical Cooperation

Investment Type(s) Advisory Services, Grant

Investment Amount (USD) \$ 2.00 million
Loan Amount (USD) \$ 2.00 million
Grant Amount (USD) \$ 2.00 million
Project Cost (USD) \$ 3.70 million



#### **Project Description**

As stated by the DFC, the project consists of a US\$2,000,000 post-investment grant to AgDevCo Limited's Technical Assistance Facility from July 2024 to September 2028 to fund three types of projects for investees: core business support, inclusive business support, and thematic initiatives. These projects will support AgDevCo investees to evaluate, develop and/or implement risk mitigation, financial and regulatory mechanisms, standards, systems, and procedures essential to growing sustainable commercial agribusinesses in sub-Saharan Africa.



#### **Investment Description**

• US International Development Finance Corporation (DFC)

#### **Private Actors Description**

As stated on the company's website, AgDevCo is a specialist investor in African agribusiness. We invest to grow sustainable and impactful agribusinesses. AgDevCo provides more than just capital; we are long-term partners for growth and impact.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AgDevCo	Client	Agriculture and Forestry

#### **Contact Information**

No project contacts provided at the time of disclosure.

#### Client - AgDevCo Limited:

Address: Chancery House, 53 - 64 Chancery Lane, Holborn, London WC2A 1QS, United Kingdom

Phone: +44 (0)20 7539 2650 Email: info@agdevco.com

Website: https://www.agdevco.com/

#### **ACCESS TO INFORMATION**

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

### ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

#### **Bank Documents**

• Project Disclosure [Original Source]



# Early Warning System AgDevCo TAF TA

#### **Other Related Projects**

- DFC-2022-AGDEVCO AgDevCo
- DFC-2024-AGDEVCOLIMITED AgDevCo Limited